



December 2022 FLEET STATUS REPORT

RIG NAME	GENERATION / TYPE	BUILT	WATER DEPTH (FEET)	DRILLING DEPTH (FEET)	LOCATION	CLIENT	Rig Manager	START	EXPIRE	TOTAL CONTRACT VALUE (TCV) US\$ (millions)	COMMENTS
<b>Drillships</b>											
Capella	6th-BE MPD	2008	10,000	35,000	Indonesia	Undisclosed	Vantage Drilling	May-23	Apr-24	\$138	
					Indonesia Option			Apr-24	Sep-24	\$56	
					Indonesia Option			Sep-24	Apr-25	Mutually Agreed	
Polaris	6th-BE	2008	10,000	35,000	India	ONGC	Vantage Drilling	Dec-22	Sep-23	\$66.5	
Auriga	7th-BE MPD	2013	12,000	40,000	GoM	Undisclosed	Diamond Offshore	Mar-22	Feb-23	\$94	
					GoM			Mar-23	Feb-24	\$150	
					GoM Option			Mar-24	Feb-25	Mutually Agreed	
Vela	7th-BE MPD	2013	12,000	40,000	GoM	Undisclosed	Diamond Offshore	Oct-22	Dec-22	\$30	
					GoM	Undisclosed		Feb-23	Mar-23	\$18	Contract suspended after 1 well
					GoM	Undisclosed		Mar-23	Aug-23	\$60	
					GoM	Undisclosed		Aug-23	Feb-24	\$70	Return to suspended contract
GoM Option	Undisclosed	Feb-24	Jan-25	Market Based							
<b>Semi-submersibles</b>											
Aquarius	6th-HE	2009	10,000	35,000	Las Palmas	-	Vantage Drilling	-	-	-	
<b>Tender-Assist Units</b>											
T-15	Barge	2013	6,500	30,000	Thailand	Undisclosed	Energy Drilling	Aug-22	Dec-22	\$11.6	
					Thailand			Jan-23	Mar-23	\$5.4	
T-16	Barge	2013	6,500	30,000	Indonesia	-	Energy Drilling	-	-	-	
Vencedor	Semi	2009	6,500	30,000	Malaysia	-	Energy Drilling	-	-	-	

HE - Harsh environment BE - Benign environment MPD - Equipped with Managed Pressure Drilling Capability

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**Client Contract Duration, Timing and Total Contract Value (TCV) and Risks Associated with Operations.** The duration and timing (including both starting and ending dates) of the client contracts are estimates only, and client contracts are subject to cancellation, suspension and delays for a variety of reasons, including some beyond the control of Aquadrill. Also, the TCV set forth in the report are estimates based upon the full contractual TCV. However, the actual TCV over the course of any given contract may be lower and could be substantially lower. The actual TCV will depend upon a number of factors (rig downtime, suspension of operations, duration of well, etc.) including some beyond the control of Aquadrill. Our client contracts and operations are generally subject to a number of risks and uncertainties, and we urge you to review the description and explanation of such risks and uncertainties in our predecessor's most recent 20F filing. The TCV includes revenue for mobilizations, demobilizations, upgrades, shipyards and/or recharges, as well as add on services.