

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
SEADRILL PARTNERS LLC		66-0789360	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
JOHN ROCHE	+44 20 8811 4700	IR@SEADRILL.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
2ND FLOOR, BUILDING 11, CHISWICK BUSINESS PARK, 566 CHISWICK HIGH RD		LONDON, W4 5YS, UNITED KINGDOM	
8 Date of action		9 Classification and description	
SEE PART II, LINE 14		UNITS	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
Y7545W109		SDLP	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ DURING CALENDAR YEAR 2017, THE ISSUER DECLARED AND PAID THE FOLLOWING DISTRIBUTIONS TO ITS UNIT HOLDERS, OF WHICH 100% SHOULD BE TREATED AS RETURN OF CAPITAL:

EX-DIVIDEND DATE	RECORD DATE	PAYMENT DATE	TOTAL DISTRIBUTION PER UNIT
02/03/2017	02/07/2017	02/14/2017	\$0.1000
09/01/2017	08/29/2017	09/05/2017	\$0.2000
11/06/2017	11/07/2017	11/14/2017	\$0.1000

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE ISSUER DETERMINED THAT THE DISTRIBUTIONS DESCRIBED ABOVE SHOULD BE TREATED AS RETURN OF CAPITAL THAT WOULD REDUCE THE TAX BASIS OF THE UNIT HOLDERS' UNITS. TO THE EXTENT THAT THE RETURN OF CAPITAL AMOUNT EXCEEDS THE TAX BASIS OF THE UNIT HOLDERS' UNITS, IT SHOULD BE TREATED AS CAPITAL GAIN.

EX-DIVIDEND DATE	RECORD DATE	PAYMENT DATE	TOTAL DISTRIBUTION PER UNIT	TAX DIVIDEND PER UNIT	RETURN OF CAPITAL PER UNIT
02/03/2017	02/07/2017	02/14/2017	\$0.1000	\$0.0000	\$0.1000
09/01/2017	08/29/2017	09/05/2017	\$0.2000	\$0.0000	\$0.2000
11/06/2017	11/07/2017	11/14/2017	\$0.1000	\$0.0000	\$0.1000

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ THE DISTRIBUTIONS DECLARED AND PAID (AS DESCRIBED ABOVE) WERE TREATED AS RETURN OF CAPITAL TO THE EXTENT THAT THEY EXCEEDED CURRENT AND ACCUMULATED EARNINGS AND PROFITS OF THE ISSUER.

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §§ 301, 316

18 Can any resulting loss be recognized? ▶ N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ N/A

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ A SIGNED COPY IS MAINTAINED BY THE ISSUER Date ▶ _____

Paid Preparer Use Only	Print your name ▶	Preparer's signature	Title ▶	Check <input type="checkbox"/> if self-employed	PTIN
	Print/Type preparer's name		Date		
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	