



JANUARY 2022 FLEET STATUS REPORT

RIG NAME	GENERATION / TYPE	BUILT	WATER DEPTH (FEET)	DRILLING DEPTH (FEET)	LOCATION	CLIENT	Rig Manager	START	EXPIRE	TOTAL CONTRACT VALUE (TCV) US\$ (millions)	COMMENTS
Drillships											
Polaris	6th-BE	2008	10,000	35,000	Sri Lanka		Vantage Drilling				
Capella	6th-BE MPD	2008	10,000	35,000	Malaysia	PTTEP	Seadrill Limited	Jul-21	Jan-22	\$43	At the conclusion of the contract, the Capella will be managed by Vantage Drilling.
					Indonesia	Premier / Repsol	Vantage Drilling	Q1-22	Q3-22	\$42	
					Option	Premier		Q3-22	Q4-22 / Q1-23	\$37	
					Option	Premier		Q1-23	Q4-24	Mutually Agreed	
Auriga	7th-BE MPD	2013	12,000	40,000	GoM	Undisclosed	Diamond Offshore	Feb-22	Jan-23	\$94	
					Option			Feb-23	Jan-24	Mutually Agreed	
Vela	7th-BE MPD	2013	12,000	40,000	GoM	Equinor	Seadrill Limited	Nov-21	May-22	\$55	At the conclusion of the contract, the Vela will be managed by Diamond Offshore.
Semi-submersibles											
Aquarius	6th-HE	2009	10,000	35,000	Canada	-	Odfjell Drilling	-	-	-	
Leo	6th-HE	2012	10,000	35,000	Norway	-	Vantage Drilling	-	-	-	Held for Sale
Capricorn	6th-BE	2011	10,000	35,000	Aruba	-	Diamond Offshore	-	-	-	
Tender-Assist Units											
T-15	Barge	2013	6,500	30,000	Singapore	-	Energy Drilling	-	-	-	
T-16	Barge	2013	6,500	30,000	Indonesia	-	Energy Drilling	-	-	-	
Vencedor	Semi	2009	6,500	30,000	Malaysia	-	Energy Drilling	-	-	-	

HE - Harsh environment BE - Benign environment MPD - Equipped with Managed Pressure Drilling Capability

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Client Contract Duration, Timing and Total Contract Value (TCV) and Risks Associated with Operations. The duration and timing (including both starting and ending dates) of the client contracts are estimates only, and client contracts are subject to cancellation, suspension and delays for a variety of reasons, including some beyond the control of Aquadrill. Also, the TCV set forth in the report are estimates based upon the full contractual TCV. However, the actual TCV over the course of any given contract may be lower and could be substantially lower. The actual TCV will depend upon a number of factors (rig downtime, suspension of operations, duration of well, etc.) including some beyond the control of Aquadrill. Our client contracts and operations are generally subject to a number of risks and uncertainties, and we urge you to review the description and explanation of such risks and uncertainties in our predecessor's most recent 20F filing. The TCV includes revenue for mobilizations, demobilizations, upgrades, shipyards and/or recharges, as well as add on services.